

Pacific Rim Advisory Council September 2024 e-Bulletin

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CAREY IMPLEMENTS ITS SUCCESSION PLAN, ANNOUNCES NEW SENIOR Partner and managing partner

Carey announce the appointment of Jaime Carey as Senior Partner and Pablo Iacobelli as Managing Partner.

SANTIAGO, 01 August, 2024: Jorge Carey, who has led the firm for nearly 50 years, was appointed President Emeritus of the Executive Committee.

These appointments were approved by the firm's partners and are part of the succession mechanism established in the firm's bylaws.

"I am very proud and feel confident to hand over the helm to my brother Jaime, and to see how we have managed to create a new leadership that ensures the continuity for the future of the firm," said Jorge Carey, who will continue to contribute through his role as President Emeritus of the Executive Committee and through his various professional activities and as board member of several companies.

"We have been preparing our succession plan for many years, which reflects the institutional strength and strategic vision of Carey. All aspects related to the transfer of responsibilities, institutional relationship with clients, governance and structure for strategic decision-making have been duly analyzed and defined to ensure a seamless and transparent transition," highlighted the new Senior Partner, Jaime Carey.

The new Managing Partner, Pablo Iacobelli, emphasized that he is honored to take on this new challenge and responsibility, and that he will work closely with Jaime Carey to implement a transition that gives continuity to the firm's leadership and culture. "The firm's strength lies in its collaborative spirit and a solid institutional structure, which we must preserve so that Carey continues to be synonymous with excellence, ethics and innovation."

Jaime Carey has served as Carey's long-standing Managing Partner since 1990 and is widely regarded as one of the leading lawyers in the Chilean market. Together with his brother Jorge, Jaime, has been the architect of Carey's transformation into one of the leading firms in the region. Carey earned his law degree from the Universidad Católica de Chile and his practice focuses on corporate and personal planning, local and international tax consulting, project finance, mergers and acquisitions, and foreign investment. He is a member of the board of numerous companies and is currently vice president of the International Bar Association (IBA), where he has participated during the last 40 years and that will culminate with his becoming the first Chilean president of the IBA as of January 1, 2025.

Pablo Iacobelli has been part of the firm for almost 30 years. He studied Law at Universidad Católica de Chile, holds an LL.M. from Duke University and specializes in corporate matters, as well as in mergers and acquisitions. He has advised several Chilean and foreign companies in complex M&A transactions, including recently Liberty Latin America on the sale of its stake in Claro VTR, Hapag-Lloyd on the acquisition of SAAM's port terminals and logistics businesses, Loginsa on its sale to the private equity fund HIG Capital, Qatar Airways on LATAM Airlines' Chapter 11 reorganization, and Patria Investments on its combination with Moneda Asset Management. He has been actively involved in the management of the firm as a member of the Executive Committee for nearly 10 years.

Carey is the largest law firm in the country in terms of number of partners and lawyers. Under the leadership of Jorge and Jaime Carey, the fi institutionalized and modernized, growing in parallel with Chile's economic development and expanding from only 6 lawyers in 1980 to more than 280 professionals today. This growth has been accompanied by the creation of several new practice areas, achieving high specialization and recognition in the market. This is reflected in the fact that today Carey is the firm with the most practice areas ranked Band 1 in Chile by several international publications and that it is the only Chilean firm that has been recognized as the best in Latin America.

For additional information visit www.carey.cl

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DENTONS RODYK PROMOTES 19 LAWYERS TO SENIOR ASSOCIATE

SINGAPORE 01 July, 2024: Dentons Rodyk is delighted to announce the promotions of nineteen new senior associates, with effect from 1 July 2024. The promotions are awarded across the firm's key practice areas, reflecting the growing bench of talent within Dentons Rodyk as well as the firm's ambitious pursuit of being one of the best in Singapore and ASEAN.

Managing Partner Gerald Singham extended his congratulations to the newly promoted senior associates, saying: "These talented junior lawyers have all worked hard and dedicated a great deal of time and effort in achieving this meritorious promotion. Within our firm, their commitment to legal excellence sets a very high bar and I am confident that they will continue to excel in their new roles."

The newly promoted senior associates are:

Corporate Practice Lester Yam Rebecca Goh

Finance Practice Cher Han Tan

Intellectual Property & Technology Jun Rong Lim Mavis Tan Sean Lee

Litigation & Dispute Resolution Astrid Teo Chloe Chen Isaac Hoe Joie Tan Jin Yin Kuan Kavitha Ganesan Lydia Yeow Paul Singh Philip The Physilia Lim Tharanii Thiyagarajan Tricia Ong

Real Estate Rachel Lim

For additional information visit us at www.dentons.rodyk.com

HAN KUN WELCOMES CAPITAL MARKETS EXPERTISE TO THE FIRM

BEIJING, 08 August 2024: Han Kun Law Offices ("Han Kun") is pleased to announce that Mr. Yu Wang has recently joined the firm. His addition will further enhance Han Kun's capital markets capabilities.

Mr. Wang's practice focuses on U.S. securities law matters in connection with capital markets transactions. Mr. Wang regularly represents issuers in initial public offerings on Nasdaq and NYSE, and listing through de-SPAC transactions. Mr. Wang also provides legal advices on compliance and corporate governance matters to U.S.-listed companies, as well as representing U.S.-listed companies in follow-on public offerings, PIPE transactions, and acquisitions. Mr. Wang also regularly advises companies and institutional investors on pre-IPO investments and private placement transactions.

Mr. Wang has close to 20 years of legal industry experience. He was recognized by The Legal 500 Asia Pacific for his legal work in capital markets. Prior to joining the firm, Mr. Wang worked as an associate for nearly ten years in the New York and Beijing offices of Simpson Thacher & Bartlett LLP. He then worked in Hong Kong as a counsel with Morrison Foerster and as a registered foreign lawyer with King & Wood Mallesons.

Mr. Yu Wang is a registered foreign lawyer of Han Kun's Hong Kong office and is also a partner of Han Kun LLP in New York.

The addition of Mr. Yu Wang will bring new strength to the firm's capital markets practice, and his expertise and ample experience in the U.S. capital markets practice will further enhance the firm's ability to provide a full range of legal services to clients in capital markets transactions.

For additional information visit www.hankunlaw.com

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HOGAN LOVELLS STRENGTHENS ENERGY PRACTICE

Global law firm Hogan Lovells announced that leading power regulatory lawyer George (Chip) Cannon has joined the firm's Global Regulatory and IP practice as a partner in Washington, D.C. Chip joins from A&O Shearman.

WASHINGTON, D.C., 19 August 2024 – "We are extremely pleased to welcome Chip to the firm," said Janice Hogan, Practice Group Leader for the Global Regulatory & Intellectual Property group. "One of the leading power regulatory lawyers in Washington, Chip further strengthens our Energy practice, particularly in the critical area of energy transition."

Cannon's experience in the U.S. power sector extends to markets, policy, commercial, and transactional matters. He understands the U.S. power sector holistically, and advises clients on the production, delivery, sale, and consumption of power. Cannon has been involved in matters involving conventional and renewable generation. In recent years his focus has primarily been in the energy transition space, advising clients on regulatory and power market issues associated with bringing power to data centers. His work includes matters involving the use of electric energy and related products, mainly sourced from wind, solar, hydro, and other renewable energy resources, as well as fuel cells and energy storage systems.

"We are delighted to have Chip join our team," said Energy Regulatory Practice Area Leader Amy Roma. "With his broad-based experience in the U.S. power sector, he'll be a great resource to our clients at a time when energy transition is driving a dramatic rise in project development. He is a tremendous asset to our firm."

"Chip will be a great addition to our growing team," said Stefan Krantz, who serves on Hogan Lovells' Global Regulatory & IP leadership team and heads the firm's FERC practice. "His background will enhance our regulatory capabilities— particularly in advising clients on navigating the complex FERC energy landscape."

Cannon will work closely with partner and former Commissioner and Chairman of FERC, Neil Chatterjee. "I am thrilled to be working with Chip," Chatterjee said. "He brings considerable depth to our team and together we are well-positioned to represent clients in a wide array of issues that fall under FERC's purview."

Cannon has extensive experience with matters before the Federal Energy Regulatory Commission (FERC), including issues arising under the Federal Power Act (FPA), the Public Utility Holding Company Act of 2005 (PUHCA), and the Public Utility Regulatory Policies Act (PURPA). He also has experience in project finance, corporate matters, restructuring, and a range of transactions, including tax equity, credit, and M&A.

Cannon said: "I am thrilled to be joining the firm, which has significantly invested in the energy transition space in recent years."

"We are excited to welcome Chip to our Washington, D.C. office," added Washington, D.C. Office Managing Partner Ajay Kuntamukkala. "Long one of Washington, D.C.'s largest law firms, we continue to invest in areas where our clients need us most, and this includes in the crucial area of energy transition."

Cannon earned his J.D. from the George Washington University and bachelor's degree from Tulane University.

Energy transition is a focus for the firm and we are investing in our practice across the globe, including the recent addition of energy regulatory duo Christine Le Bihan-Graf and Laure Rosenblieh in Paris.

For additional information visit www.hoganlovells.com

KOCHHAR ADDS DISPUTES AND LITIGATION TEAM

New Delhi / Gurgaon, 22 August, 2024: Kochhar & Co. is pleased to announce that Mr. Ashish Kothari has joined the firm as a Partner in the Dispute Resolution & Litigation Practice at the Gurgaon office. Mr. Kothari, a seasoned litigator, brings extensive experience by virtue of his practice before the Supreme Court of India, various High Courts, and other Tribunals. He joins Kochhar & Co. with his team, including Shivani Singh as Principal Associate, B Ramesh as Senior Associate, Sakshi Agarwal as Associate, and Pratha Pant as Associate.

Mr. Kothari completed his bachelor's degree from NLU, Jodhpur in 2009. He is recognized as a leading practitioner in the domain of insecticides, seeds, and fertilizer laws in the country, representing prominent global and Indian agrochemical companies and associations across various courts in India. With over 15 years of experience,



Mr. Kothari has advised and handled several matters related to Insecticides, Seeds and Fertilizer laws, Insolvency & Bankruptcy Code, Sports & Gaming Laws, Competition law, Medical Negligence, Infrastructure laws and Commercial Disputes. Prior to joining Kochhar & Co., he served as a partner at a leading law firm, where he headed the Litigation and Agrochemical Laws practice.

Commenting on his new role, Mr. Kothari stated, "I am very excited to be a part of the Kochhar Family. Being with Kochhar & Co. will undoubtedly open new opportunities for the personal and professional growth of both my team members and me. I am committed to adding new areas of specialization to the firm's practice and contributing to its continued success."

Founding Member & Managing Partner, Mr. Rohit Kochhar, remarked, "We are pleased to welcome Ashish and his team to our Gurgaon office. His expertise and track record in dispute resolution and litigation will enhance both our Delhi/NCR disputes practice and our pan-India capabilities, offering our clients comprehensive legal solutions through his diverse and multisector experience."

For more information, please visit www.kochhar.com

BRIGARD URRUTIA

HELPS BANCOLOMBIA CARRY OUT DEBT TAB AND TENDER OFFER

BOGOTA - 02 July 2024: Brigard Urrutia in Bogotá assisted Bancolombia carry out a US\$800 million notes issuance and complete a concurrent tender offer. The issuance closed on 24 June.

The notes are set to mature in 2034 and have a coupon of 8.63%.

Bancolombia will use the proceeds of the issuance to repurchase its 6.09% notes due in 2027 and the remaining proceeds will be used for general corporate purposes. At the same time, the Colombian bank also made a tender offer to repurchase its 3% notes due in 2025 and up to US\$400 million of its 6.9% notes which will mature in 2027.

Counsel to Bancolombia Sullivan & Cromwell LLP;Local Counsel Brigard Urrutia Partners Carlos Fradique-Méndez and Luis Gabriel Morcillo and associates Viviana Araújo and Valentina Bocanegra in Bogotá.

Counsel to BofA Securities, Citigroup Global Markets and JP Morgan Securities Cleary Gottlieb Steen & Hamilton LLP and local counsel Philippi Prietocarrizosa Ferrero DU & Uría

For additional information visit <u>www.bu.com.co</u>

CAREY

ASSISTS CODELCO WITH PPP FOR LITHIUM PRODUCTION IN ATACAMA

SANTIAGO - 17 June 2024: Carey and Deloitte Legal (Chile) have helped Chile's state-run copper producer Codelco enter a public-private partnership (PPP) with local miner Sociedad Química y Minera (SQM) to increase lithium production in the country's Salar de Atacama salt flat. SQM relied on Claro y Cía in the deal, which was signed on 31 May.

The PPP takes the shape of a joint venture for which Codelco's subsidiary Minera Tarar and SQM's SQM Salar will join forces. Codelco will hold a majority stake in the joint venture.

The closing of the agreement is subject to the passing of certain legal, regulatory, technical and environmental requirements as well as consultation with local indigenous communities, expected to be completed in the first quarter of 2025.

Once complete, the agreement will replace an existing contract between SQM and Chilean economic development agency Corfo, which was signed in 2018 and set to expire in 2030.

The joint operations will run from 2025 through to 2060 with Codelco overseeing general management from 203 onwards. Codelco aims to apply new technologies and improve extraction processes to produce 300,000 tonnes of lithium carbonate equivalent between 2025 and 2030 in the Atacama salt flats, with an additional 300,000 tonnes expected annually between 2031 and 2060.

Counsel to Codelco Deloitte Legal (Chile); Local counsel Carey Partners Rafael Vergara, Alberto Cardemil, Cristián Eyzaguirre, Francisco Carey, Cristián Figueroa, Francisca Corti, Manuel José Garcés, José Tomás Hurley, José Pardo, Julio Recordon and Camilo Lledó, counsel José Ignacio Mercado and associates Sebastián Melero, Borja Coz, Enzo Devoto and José Pablo Sáez

Counsel to Sociedad Química y Minera de Chile (SQM) Claro y Cía.

For additional information visit www.carey.cl

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GIDE

PARIS, 26 August 2024: Gide assisted Veolia Environnement in connection with its repurchase invitation with respect to its outstanding bonds convertible into and/or exchangeable for new and/or existing shares due 1st January 2025.

As at the close of the reverse bookbuilding process carried out by Société Générale, HSBC Continental Europe et Mizuho Securities Europe GmbH, Veolia has decided to accept the repurchase of 11,971,503 OCEANE in an aggregate principal amount of €364,053,406.18.

Gide's team was led by partner Laurent Vincent, assisted by Aude-Laurène Dourdain, counsel, and Akim Zellami, associate.

For additional info visit us at www.gide.com

HAN KUN

ASSISTS HP CHINA SUCCESSFULLY COMPLETING ALGORITHM FILING FOR AI PCS

BEIJING, 08 August, 2024: Recently, Han Kun successfully assisted HP China in completing the deep synthesis service algorithm filing for "AI Xiaohui," the AI assistant integrated into HP's innovative AI PC products. HP China is among the first foreign brands to complete the algorithm filing for such AI assistants. HP's AI PC is also one of the few AI PC products that have completed this filing process.

As a leading technology company dedicated to innovation, HP has launched AI PCs that integrate a comprehensive AI solution, aiming to meet users' needs across work, life, and entertainment scenarios. HP seeks to seamlessly integrate AI technology into daily life, helping users achieve dual improvements in both work efficiency and life experience.

Han Kun has been focused on AI-related laws for a long time, serving leading enterprises with large language model launch filings, algorithm filings, and AI product compliance. We are committed to resolving complex and challenging legal issues, ensuring the successful AI and digital transformation of our clients.

For additional information visit www.hankunlaw.com



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HOGAN LOVELLS

ADVISES DCC PLC ON SALE OF A MAJORITY STAKE IN ITS HONG KONG AND MACAU LIQUID GAS BUSINESS

London, Hong Kong, 12 July 2024 – Global law firm Hogan Lovells has advised DCC plc on the sale of a majority stake in its Hong Kong and Macau liquid gas business to CITADEL Pacific Ltd.

DCC plc ("DCC"), the FTSE 100-listed leading international sales, marketing and support services group, announced today the completion of the sale of a majority stake in its Hong Kong and Macau liquid gas business to CITADEL Pacific Ltd, an Asian industrial group with an existing and complementary business in the region.

On completion of the transaction, DCC received a combination of cash consideration and a minority stake in the combined operations.

The cross-border Hogan Lovells team was led by London M&A partners Sarah Shaw and John Connell supported by lawyers in our London and Hong Kong offices including partners Andrew McGinty and Louise Leung (Hong Kong), counsels Jenny Yim (Hong Kong) and Tom Eyre-Brook (London), senior associate George Hanna (London) and associates Wilson Pek (London), Vanessa Kwok (Hong Kong) and Jing Zhang (Hong Kong).

Head of London M&A John Connell said: "We are thrilled to be able to help the fantastic DCC team on this important transaction. It is a great example of Hogan Lovells at its best – advising on complex, cross-border transactions."

Mandy O'Sullivan, Head of Corporate Finance, DCC plc, said: "We are delighted to reach this milestone and grateful to the whole Hogan Lovells team for their hard work, dynamism and ingenuity to help us smoothly execute this t ransaction.

For additional information visit us at www.hoganlovells.com

KOCHAR AND CO.

ADVISES SPECTRIS GROUP IN ITS STRATEGIC DIVESTITURE

NEW DELHI - 05 April, 2024: Kochhar & Co. is pleased to announce its role as a legal advisor to the Spectris Group, a global leader in high-tech precision instrumentation and controls, in the Indian leg of its strategic divestiture of the Red Lion Controls business to HMS Networks.

The transaction involved the transfer of the Red Lion Controls division from Spectris Technologies Private Limited to HMS Industrial Networks India Private Limited.

Kochhar Delhi Partner Nishant Arora led the transaction, with support from Associate Akhil Verma. The team advised the Spectris Group on all legal aspects of the transaction, including reviewing, drafting, negotiating, and finalizing transaction documents and other legal formalities requisite for the successful closure of the transaction.

Additional information on this transaction is available here: https://www.spectris.com/newsroom/completion-of-portfolio-rationalisation-with-divestment-of-red-lion-controls/

https://www.hms-networks.com/news-and-insights/news-from-hms/2024/04/02/hms-networks-and-red-lion-controls-join-forces-for-a-stronger-offering-within-industrial-information-and-communication-technology

Visit us at www.kochhar.com

NAUTADUTILH

ADVISES ACOMO ON THEIR ACQUISITION OF NUTS AND DRIED FOOD BUSINESS FROM CALDIC

AMSTERDAM - 01 July, 2024

NautaDutilh advised Acomo, the Euronext Amsterdam-listed diversified, plant-based ingredients group, on their intended acquisition of the Caldic Food Service and Retail nuts and dried fruit business in Northern Europe.

Through this acquisition, Acomo will further strengthen the group's spices and nuts segment and establish a steppingstone in the European Nordic markets.

"Congratulations to Acomo on this strategic bolt-on acquisition to establish local presence in the Nordic markets. Deal making doesn't stop at the border and we're happy to guide and assist our clients wherever they do business." Willem Bijveld, lead partner

The intended acquisition is subject to customary closing conditions, including Swedish Foreign Direct Investment ("FDI") approval, and is expected to close in Q3 of 2024.

For additional information visit us at <u>www.nautadutilh.com</u>

SANTAMARINA

ADVISES SEEK LIMITED IN RED ARBOR HOLDING S.L. ACQUISITIONJ OF OCCMUNDIAL

MEXICO CITY 24 June, 2024

Red Arbor Holding S.L. acquired OCCMundial.com, one of the main employment marketplaces in Mexico from SEEK Limited (SEEK). SEEK is a market leader in online employment marketplaces headquartered in Melbourne. Outside of Australia, the company operates in New Zealand, China, Hong Kong, Singapore, Indonesia, Philippines, Malaysia, Thailand, Nigeria, and South Africa.

This strategic acquisition will allow Red Arbor Holding S.L. to continue strengthening its presence in the online career management market and its expansion and consolidation in the sector, leveraging synergies and growth opportunities in the technology and human resources fields.

The legal advisor responsible for carrying out this transaction on behalf of SEEK in Mexico was Santamarina + Steta, supported by a team led by Jorge León Orantes, Pablo Laresgoiti, Belén Gómez, Sarahi López and Raquel Ortiz. These legal experts provided invaluable guidance and representation to SEEK, to execute the stock purchase agreement and other ancillary agreements which allowed to close the operation definitively on June 20, 2024.

For additional information visit www.santamarinasteta.mx



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Like millions around the globe, the COVID-19 pandemic impacted our members and how we work. Our industry follows others with a mix of restart and pause. We meet in person where and when we can while continuing to also meet and talk virtually face to face Across the miles, oceans and regions In varying places and at all hours of the day and night. We pivot. We adapt. What remains the same is our commitment to continue forming new bonds and strengthening our long-standing ties with our friends and colleagues around the world.

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